

## **SBMA BY-LAWS**

Unless otherwise stated, all capitalised terms are as defined in the Constitution of the SBMA. These by-laws may be amended by the Management Committee from time to time as it may think fit.

### **Use of SBMA name and associated identifiers**

1. A Member must seek prior written approval to use the SBMA logo for the purpose of identifying itself as a member of the SBMA in Member-published materials.
2. The Member's request shall be determined by the SBMA at its sole discretion.
3. Any approval by the SBMA is granted solely to the Member. For the avoidance of doubt, approval is not granted to a Member's subsidiaries, affiliates, dealers, distributors, traders and/or representatives.
4. The Member agrees that its use of the SBMA logo is subject to all terms and conditions imposed by the SBMA at its sole discretion, from time to time.
5. The SBMA may withdraw its approval for the Member's use of the SBMA logo at its sole discretion, without having to give any reason nor any prior notice thereof.
6. A member shall immediately cease the use of the SBMA logo upon the suspension, termination or non-renewal of membership.
7. A Member may not use or refer to the SBMA name, logo or any related identifier of the SBMA in any unauthorised manner, including but not limited to:
  - (a) Use in a manner that represents or implies SBMA's partnership, endorsement, guarantee, approval or sponsorship of a Member's business, its products and/or services.
  - (b) Use in a manner which disparages, prejudices, or otherwise negatively affects the reputation of SBMA.
  - (c) Use in a manner that may undermine the objects of SBMA or otherwise prejudices the interests of the SBMA.

### **Member's business practice**

8. A Member must not engage in any conduct that may:
  - (a) Be perceived to lower the public standing, credibility or integrity of the SBMA among market participants, regulators, and/or right-thinking members of society.
  - (b) Undermine the objects of the SBMA;
  - (c) Prejudices the achievement of the interests of the SBMA;

Such conduct includes but is not limited to:

- (d) Making exaggerated, unsubstantiated or misleading statements, e.g., guaranteed returns or risk-free statements.
- (e) Use of fear-based, high-pressure or deceptive sales tactics.
- (f) Gambling, lottery, drug taking, political activity in association with the SBMA.
- (g) Conduct that may reasonably be associated with or perceived to be scams, fraudulent schemes or unethical practices by industry standards.

### **Disputes**

9. The Courts of Singapore shall have exclusive jurisdiction to settle any dispute arising out of or in connection with these by-laws.