



**Developing, Driving  
and Connecting the  
Asia Pacific Bullion Market**

**Singapore Bullion Market Association**

## Who We Are

The Singapore Bullion Market Association (SBMA) is a non-profit member-driven organisation that represents our members from the precious metals industry, including but not limited to bullion banks, exchanges, refineries, trading firms and logistics companies. The Association plays a pivotal role in the development of Singapore as an ASEAN precious metals hub and a global centre of connectivity for precious metals.

SBMA was formed in December 1993 by 16 corporate members from the precious metals industry. It started operations in early 1994 to engage the Goods & Services Tax (GST) Working Committee in discussions relating to the exclusion of GST on precious metals, and to develop Singapore as a bullion centre in the Asia-Pacific region. Since then, the Association's membership base has grown from strength to strength.

SBMA has been the link between governmental bodies and industry participants in the precious metals space in Singapore. It is also a source of industry knowledge and information, and a focal point for interested parties who wish to explore precious metals related business opportunities or establish their presence in Singapore, and global players hoping to use Singapore as a springboard for growth in the Asia Pacific region.

## Why Singapore?

- Precious metal infrastructure underpinned by global standards
- No GST on investment-grade precious metals
- World-class financial infrastructure
- Finance and wealth management hub
- Politically stable with strong rule of law
- Regulations, frameworks and guidelines to promote best practices
- Strong governmental support to the industry
- SBMA support for market participants



## What We Do

SBMA helps to develop Singapore as the region's precious metals trading hub by enhancing professionalism of the industry, setting industry standards, driving promotion, developing best practices, documentation and governance of a good delivery list.

SBMA provides market knowledge and advice to relevant ministries and government agencies both in Singapore and ASEAN. We create a conducive business environment for the precious metals sector in Singapore and the Asia Pacific region. We also coordinate and organise conferences, seminars, networking events and business missions in Singapore and the region for our members, so they can connect and share best practices and industry know-how with their peers.

We maintain good links and relationships with other fellow associations around the world, collaborating, assisting and supporting them in various international and regional events to promote the bullion industry. We also actively assist member companies in their business and economic activities, promote them commercially, facilitate research and the exchange of commercial and academic knowledge about the precious metals market, and monitor market developments.



**“We see Singapore as a precious metals trading hub and a nerve centre for precious metals industrialists and investors in the Asia Pacific region.”**

— **Albert Cheng**  
CEO, Singapore Bullion Market Association

## **SBMA Membership**

We have four categories of membership:

### **CAT 1 Membership**

Banks and other financial institutions, whether local or foreign, including any organisation whose trading location is not based in Singapore OR any Qualifying Entities regarded as bullion market industry leaders, bullion market development organisations, and/or similar institutions of repute and high standing within the bullion market industry, to be determined by the Management Committee.

### **Local Associate Corporation Membership**

Any Qualifying Entity that has conducted business or traded gold in Singapore for at least three years, or whose parent company has conducted business or trade in Singapore for at least three years.

### **Foreign Associate Corporate Membership**

Any Qualifying Entity that does not qualify for CAT 1 or Local Associate Corporate Membership.

### **Affiliate Membership**

Non-qualifying Entities in Singapore or abroad that have businesses directly related to the precious metals industry and which business activities have, in the opinion of the Management Committee, a beneficial impact on Singapore's bullion market industry.

## **Membership Benefits**

Members receive access to import/export statistics, a corporate posting link on the SBMA website, and priority access and preferential rates to SBMA events where they can keep in touch with market participants, to gather and share timely information and responses to bullion-related issues.

There are also opportunities for our members to speak at these events, contribute articles, analyses and product presentations in our newsletter, and be part of an industry think-tank through participation in various relevant committees.

For membership enquiries, please contact: [info@sbma.org.sg](mailto:info@sbma.org.sg) (Administrator)

For more information, please visit our website at [www.sbma.org.sg](http://www.sbma.org.sg)

### **Singapore Bullion Market Association**

9 Raffles Place, Level 58, Republic Plaza, Singapore 048619. Telephone: +65 6823 1301

UEB: S93SS0163L

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