



SBMA IPM Survey Result - Year 2015

4932 tonnes of physical Investment Precious Metals (IPM) was traded in Singapore in 2015. This is a 61.1% increase from 2014, when 3060 tonnes were traded. This amounts to about USD 30 billion¹ worth of IPM being traded in Singapore, of which 89.5% were Gold, 7.8% Silver and 2.6% Platinum.

	2014	2015	% Increase
Total Annual Physical IPM Traded (Tonne)	3,060.13	4,932.35	61.18
Annual Gold Traded (Tonne)	516.93	656.08	26.92
Annual Silver Traded (Tonne)	2,506.95	4,253.49	69.67
Annual Platinum Traded (Tonne)	27.25	21.17	-22.30

Table 1: Annual Physical IPM Traded (2015)

	2014	2015	% Increase
Total Trading Turnover (USD Billion)	26.11	29.99	14.85
Turnover from Gold (USD Billion)	23.09	26.85	16.27
Turnover from Silver (USD Billion)	1.69	2.35	39.45
Turnover from Platinum (USD Billion)	1.33	0.78	-40.92

Table 2: IPM Trading Turnover (2015)

Sales were mostly made to 3 countries – Singapore, Hong Kong and Thailand, with smaller amount of sales made to other Asia countries, such as India, Philippines and Malaysia.

¹ Calculated using 2014 average London Fix prices for Gold, Silver, and Platinum.

Local Business Spending

Local business spending related to the IPM sector amounted to over SGD 125 million in 2015.

Cost of Banking & Finance Related Activities (SGD)	2,425,342
Logistics, Freight and Storage Costs (SGD)	6,955,463
Rental Costs (SGD)	2,959,013
Manpower Expenses in Singapore (SGD)	28,407,284
All other Local Costs Associated with the Precious Metal Business (SGD)	84,576,595
Total Spending (SGD)	125,323,698

Table 3: Local Business Spending by IPM Sector (2015)

Employment

Total employment related to the IPM sector, including banks, trading houses, refiners, logistics & storage providers, retail businesses was 282 in 2015.

Disclaimer

Information provided above is based solely on returns from the SBMA Precious Metals Survey 2016. Not all members of the industry participated in the survey, and information might not be fully representative of the IPM sector in Singapore. IE Singapore or its employees shall not be held responsible for any consequence arising from your reliance on the information provided by us.